

## ASSIGNMENT

After a successful completion of your study you are doubtful what to do next. You are reluctant to work for someone else, but you don't know how to start your own business.

Suddenly one of your rich relatives decides to grant you 25.000 EUR to support your future life plans. You decide to grab the chance and try to fulfil your ideas. However, you soon realize that being an entrepreneur is not an easy job – you need a lot of knowledge, team, mentors and plenty of financial resources. Furthermore, you want your business to be global (or at least at a regional level), but you do not want to leave your home country and friends.

After some researches you find that the World Wide Web is full of resources on how to start your own business. You have already made a couple of courses in entrepreneurship and now you are more confident that you know where to start from.

By chance you find that there are many groups of interests, where you can find collaborators. After some chatting, you build narrow relationships with some guys from other Balkan countries. Surprisingly, they share your dreams for financially independent future and also have some cash to invest for its realization. Thus, all of you decide to establish an international company, develop a business plan and apply for funding.

After merging your private funds, you dispose with 100.000 EUR as an initial capital. You know that there is a Business angel who seeks potential startups to invest up to 1 Mio. EUR. However, he is very picky and invests his money only in good ideas with a growth potential. The business could be in any area – innovative products, services, online apps, etc., but the idea should be realistic and the business plan – well developed. You should convince him in the potential of your idea / company and draw the plans for at least 3 years ahead.

Since you haven't wrote a business plan yet, you contact one of your acquaintances to support you and your team by development the business plan. Unfortunately, he / she is quite busy and can spare only limited time to answer your questions and review your plan.

You decide to dive into the deep and to try your chances. You and your team are quite motivated to win the funding, but you have to compete with several other teams. However, you and your team are confident in your abilities and the competition will only strengthen your commitment.

Ready, steady, go!...